

**GMWB Hypothetical  
Last 15 Years**

<b>Initial Deposit:</b>		<b>\$ 100,000</b>					
<b>GMWB Rider Cost:</b>		<b>0.50%</b>					
<b>Year Ending</b>	<b>S&amp;P 500 Pct Chg</b>	<b>S&amp;P 500 Value</b>	<b>MNL Ten 3.15% MC</b>	<b>MNL Ten Accum Value</b>	<b>GMWB Annual Bonus</b>	<b>GMWB Annual Cost</b>	<b>GMWB Value</b>
12/31/1994	-1.54%	\$98,460	0.00%	\$110,000	7.50%		\$118,250
12/31/1995	34.11%	\$132,045	27.05%	\$139,164	7.50%	\$591	\$127,119
12/31/1996	20.26%	\$158,797	12.56%	\$156,007	7.50%	\$636	\$136,653
12/31/1997	31.01%	\$208,040	10.76%	\$172,110	7.50%	\$683	\$146,902
12/31/1998	26.67%	\$263,524	6.35%	\$182,305	7.50%	\$735	\$157,919
12/31/1999	19.53%	\$314,990	8.40%	\$196,829	7.50%	\$790	\$169,763
12/31/2000	-10.14%	\$283,050	0.00%	\$195,980	7.50%	\$849	\$182,495
12/31/2001	-13.04%	\$246,141	0.00%	\$195,067	7.50%	\$912	\$196,183
12/31/2002	-23.37%	\$188,618	0.00%	\$194,087	7.50%	\$981	\$210,896
12/31/2003	26.38%	\$238,375	13.05%	\$218,360	7.50%	\$1,054	\$226,713
12/31/2004	8.99%	\$259,805	8.08%	\$234,870	7.50%	\$1,134	\$243,717
12/31/2005	3.00%	\$267,599	2.42%	\$239,336	7.50%	\$1,219	\$261,996
12/31/2006	13.62%	\$304,046	12.98%	\$269,091	7.50%	\$1,310	\$281,645
12/31/2007	3.53%	\$314,779	2.19%	\$273,576	7.50%	\$1,408	\$302,769
12/31/2008	-38.49%	\$193,620	0.00%	\$272,062	7.50%	\$1,514	\$325,477